

**GAIL ANGLES FOR TWO ETHIOPIAN FIELDS (THE FIELDS, THOUGH SITUATED IN REMOTE AREAS, CONTAIN APPROXIMATELY 4 TRILLION CUBIC FEET OF GAS)**

India Business Insight

April 14, 2006

GAIL India Ltd plans to bid for gas exploration in the Calub and Hilala gas condensate fields in the Ogaden onland basin of Ethiopia. The fields, though situated in remote areas, contain approximately 4 trillion cubic feet of gas. However, the company may have to install gas processing facilities and a pipeline to connect the fields to the potential markets. GAIL and Gujarat State Petroleum Corporation Ltd have already expressed their interest in the bids, which will be submitted by 10 Jun 2006.